

1936, and shall be issued and sold in series according to their maturity and there shall be four series, lettered respectively "A," "B," "C" and "D," and the bonds of each series shall be numbered consecutively beginning with the number one, viz: Series "A" \$50,000, due April 1, 1936; Series "B" \$50,000, due April 1, 1937; Series "C" \$50,000, due April 1, 1938; Series "D" \$50,000, due April 1, 1939; and the purchaser or holder of any of said bonds shall have the privilege of registering same with the County Treasurer of Talbot County, who shall provide a Record Book for that purpose.

SEC. 3. *And be it further enacted,* That the entire amount of bonds to be issued pursuant to the provisions of this Act may be sold at one time or said bonds may be sold in lesser amounts, but not exceeding in the aggregate the amount authorized hereunder at any time or times on or before October 1, 1934, as may be determined by the County Commissioners of Talbot County, but none of said bonds shall be issued or sold after October 1, 1934. Before proceeding to sell any of said bonds, at any time or times, the said County Commissioners of Talbot County shall advertise at least once a week for two successive weeks in some newspaper printed and published in Talbot County and at least once a week for two successive weeks in some newspaper printed and published in Baltimore City, and by such other advertisement as they shall think proper, that said County Commissioners will be in readiness at a time and place to be named in said advertisement, within fifteen days after the last publication thereof in said newspapers, to receive bids at such place or places as may be named in said advertisement or advertisements of said bonds under such regulations and requirements as may be made in the discretion of said County Commissioners, and upon the day mentioned in said advertisement or advertisements as the day for opening said bids for said bonds as described therein, the said County Commissioners shall receive sealed bids for the purchase of as many of such bonds as may be mentioned and designated in said advertisement and upon the opening of such sealed bids as many of said bonds as have been so bid for shall be awarded by the County Commissioners to the highest responsible bidder or bidders thereof for cash, if the price in the judgment of said Commissioners be adequate and if and when two or more bidders have made the same bid and said bid is the highest for the whole amount of the bonds so offered for sale, or taken together are in excess of the whole